

Development Authority of Forsyth County
“Green Project” Incentive Addendum

It is the intent of the Development Authority of Forsyth County (the “Authority”) to actively seek out and attract those businesses involved in the production or manufacturing of environmentally responsible products, services, and processes.

To effect this intent, an incentive rider (the “Abatement Rider”) is offered to businesses that qualify for a tax abatement under the Development Authority’s Location/Expansion Incentive Policy (the “Initial Abatement”) and qualify under any of the following criteria:

1. Businesses that manufacture or produce products or services designated by industry standards as “Green” and build their facility in Forsyth County or upgrade an existing building located in Forsyth County to the attached “Green Building Standards,” shall be afforded a two (2) year – 100% tax abatement rider in addition to the corresponding qualified tier structure under the Location/Expansion Incentive Policy.
2. Businesses that satisfy the terms of Criteria #1, above and (i) designate such Forsyth County facility as their corporate headquarters or (ii) have at least 50% of their employees based out of such Forsyth County facility qualify as senior management staff, shall be afforded a three (3) year – 100% tax abatement rider in addition to the corresponding qualified tier structure under the Location/Expansion Incentive Policy.
3. Businesses that build a facility to Green Building Standards but do not produce products or services that meet the “Green” criteria shall be afforded a one-year – 100% tax abatement rider.
4. Businesses that produce products or services designated “Green” but do not build their facility to Green Building Standards shall be afforded a one-year – 100% tax abatement rider.

For purposes of determining whether products and services are “Green,” such products and services must be certified under at least one of the following standards: Federal Environmentally Preferable Products (EPP) programs, Green Seal, Forest Stewardship Council (FSC), Fair Trade, or Energy Star. Proof of certification must be provided by the applicant.

For purposes of determining whether a building is constructed to or upgraded to Forsyth County's Green Building Standards, the applicant must achieve at least 75% of the total possible points available on the Forsyth County Green Building Standards Worksheet.

Examples of qualifying companies that would meet the targeted market strategy include but are not limited to:

- Energy or Utility Component Manufacturers
- Energy Production
- Battery or Computer Component Manufacturers
- Industrial, Commercial or Residential Building Component Manufacturers
- Industries that qualify for Federal "Green" Stimulus Monies as defined under the American Recovery and Reinvestment Act of 2009.

Each applicant will be subject to annual performance audits by the Authority. If at any time during the Initial Abatement period or Abatement Rider period, the business is determined to be to no longer satisfy the criteria for the Abatement Rider, any Abatement Rider period shall immediately terminate and the applicant will be required to repay any incentives afforded the applicant under the Abatement Rider.